



Legacy Fund News by Derek Wilkinson



The St. Andrew's Legacy Fund will soon be 10 years old!

The Legacy Fund is an endowment-style fund, where we use the interest earned by the fund to support Church projects. The principal monies stay invested year after year, with the intention being that principal sum will grow over time, thus producing more and more interest to support the Church. Only using the interest from the fund in this way is the main difference between the Legacy Fund and other Church funds such as the Memorial Fund or Flower Fund. The Legacy Fund is intended to be used to support projects above and beyond the day-to-day expenses of running the Church. Monies in the Legacy Fund are split into three sub-funds: Mission, Facilities, and Worship & Ministry, and are used to support projects which fall into these areas. The Fund is administered by a volunteer group of trustees appointed by the St. Andrew's Session.

Some Numbers

The Legacy Fund was started in April 2013, with an initial endowment of \$510,000. Since that time, it has grown from additional donations totaling \$73,900 plus reinvested interest, and has paid out \$239,931, supporting a wide variety of St. Andrew's projects. As of our last financial statement in October 2022, the Legacy Fund was valued at \$870,599. In 2022, interest from the Legacy Fund made \$41,021 available to Church teams and members to support projects.

Where Next?

Because we aren't spending any of the principal, the Legacy Fund is a fantastic way to support St. Andrew's in a way that will continue forever. And while we have had tremendous growth thus far, our challenge for this second decade is to try and bring additional donations to the Legacy Fund so that we can increase the principal even further and thus increase the on-going support it provides. Please contact the office and ask to speak with the Legacy Fund trustees if you are interested in making a contribution; we would be happy to discuss all the various ways to support the Legacy Fund with you.