

Statement of Financial Position

December 31, 2025

ASSETS	<u>2025</u>	<u>2024</u>
Current		
Cash in bank	\$ 115,246	\$ 180,013
Term deposits	\$ -	\$ 203,415
Savings Account	\$ 250,294	\$ -
Mawer mutual funds	\$ 84,872	\$ 56,433
Taxes receivable	\$ 8,362	\$ 6,352
Prepaid expenses	\$ 16,678	\$ 14,359
	<u>\$ 475,451</u>	<u>\$ 460,572</u>
Non-current		
Legacy Fund - Schedule 2	\$ 942,623	\$ 889,232
Memorial Fund - Schedule 3	\$ 79,621	\$ 98,435
SFC Residual Fund - Schedule 4	\$ 188,917	\$ 204,469
Sustainability Fund - Schedule 5	\$ 45,783	\$ 41,938
Other internally restricted reserves - Note 2	\$ 349,748	\$ 329,401
	<u>\$ 1,606,692</u>	<u>\$ 1,563,475</u>
Property and equipment - Note 1		
Land	\$ 27,000	\$ 27,000
Building	\$ 1,683,322	\$ 1,683,322
Equipment	\$ 180,074	\$ 180,074
	\$ 1,890,396	\$ 1,890,396
Accumulated amortization	\$ (889,410)	\$ (889,410)
	<u>\$ 1,000,986</u>	<u>\$ 1,000,986</u>
	<u>\$ 3,083,129</u>	<u>\$ 3,025,033</u>

St. Andrews Presbyterian Church
Statement of Financial Position
December 31, 2025

	2025	2024
LIABILITIES		
Current		
Donor restricted funds	\$ 81,283	\$ 65,998
Accounts payable and rental deposit	\$ 15,762	\$ 23,589
	<u>\$ 97,045</u>	<u>\$ 89,587</u>
 NET ASSETS		
Balance per Statement 2	\$ 2,986,084	\$ 2,935,446
	 <u>\$ 3,083,129</u>	 <u>\$ 3,025,033</u>

St. Andrew's Presbyterian Church
Statement of Net Assets
for the year ended December 31, 2025

Statement 2

	<u>2025</u>	<u>2024</u>
Balance, beginning of year - Note	\$ 2,935,446	\$ 2,679,582
Excess revenues (withdrawals) for the year		
General Fund - Schedule 1	\$ 7,421	\$ 77,169
Legacy Fund - Schedule 2	\$ 53,391	\$ 177,333
Memorial Fund - Schedule 3	\$ (18,814)	\$ (6,636)
SFC Residual - Schedule 4	\$ (15,552)	\$ (27,491)
Sustainability Fund - Schedule 5	\$ 3,845	\$ 31,431
Other internally restricted reserves - Note 2	\$ 20,347	\$ 4,058
Increase (decrease) in the year	<u>\$ 50,638</u>	<u>\$ 255,864</u>
Balance, end of year	<u>\$ 2,986,084</u>	<u>\$ 2,935,446</u>
Fund balances:		
Invested in capital assets	\$ 1,000,986	\$ 1,000,986
General Fund	\$ 378,406	\$ 370,985
Legacy Fund	\$ 942,623	\$ 889,232
Memorial Fund	\$ 79,621	\$ 98,435
SFC Residual Fund	\$ 188,917	\$ 204,469
Sustainability Fund	\$ 45,783	\$ 41,938
Other internally restricted reserves	<u>\$ 349,748</u>	<u>\$ 329,401</u>
	<u>\$ 2,986,084</u>	<u>\$ 2,935,446</u>

St. Andrews Presbyterian Church
General Fund
for the year ended December 31, 2024

Schedule 1

	<u>2025</u>	<u>2024</u>
Revenue:		
PAR	\$ 207,736	\$ 197,334
Envelopes and electronic givings	\$ 178,339	\$ 173,843
Bequest, United Way, other - Note 4	\$ 51,023	\$ 19,274
Pave the Way contributions	\$ 156,023	\$ -
Investment income	\$ 10,049	\$ 13,070
Open plate	\$ 5,874	\$ 6,264
Pledges - Note 4	\$ 29,821	\$ 38,384
Use of space	\$ 35,505	\$ 26,730
	<u>\$ 674,370</u>	<u>\$ 474,899</u>
Expenses during the year		
Maintenance and operations - - Note 7	\$ 70,312	\$ 101,617
Pave the Way expense	\$ 161,555	\$ -
Flicker Damage Repair	\$ 58,008	\$ -
Church ministry	\$ 139,610	\$ 100,934
Support staff remuneration	\$ 152,796	\$ 131,571
We Reach Out - Note 8	\$ 56,012	\$ 62,425
Employee benefits	\$ 28,975	\$ 26,573
The Work of St. Andrew's - Note 9	\$ 25,405	\$ 19,925
Search committee	\$ -	\$ 11,589
Office	\$ 20,538	\$ 17,846
Insurance	\$ 14,138	\$ 12,900
	<u>\$ 727,349</u>	<u>\$ 485,380</u>
Excess revenues (expenses)	<u>\$ (52,979)</u>	<u>\$ (10,481)</u>
Transfers from other funds:		
Transfer from Legacy Fund for Presbyterian sharing	\$ 15,000	\$ 15,000
Transfer from SFC Residual Fund for Lead minister position	\$ 30,000	\$ 40,000
Transfers from other internally restricted reserves	\$ 50,783	\$ 28,113
	<u>\$ 95,783</u>	<u>\$ 83,113</u>
Excess revenues after transfers	\$ 42,804	\$ 72,632
Transfer to Budget stabilization Reserve	<u>\$ (42,804)</u>	
	\$ -	
	\$ -	\$ 72,632
Market revaluation - Note 3	<u>\$ 7,421</u>	<u>\$ 4,537</u>
Increase in General Fund	\$ 7,421	\$ 77,169
General Fund balance, end of previous year	<u>\$ 370,985</u>	<u>\$ 293,816</u>
General Fund balance, end of year	<u>\$ 378,406</u>	<u>\$ 370,985</u>

St. Andrew's Presbyterian Church
Legacy Fund
for the year ended December 31, 2025

Schedule 2

	<u>2025</u>	<u>2024</u>
Revenue		
Market revaluation	\$ -	\$ 74,803
Investment income	\$ 95,214	\$ 139,785
	<u>\$ 95,214</u>	<u>\$ 214,588</u>
Withdrawals		
Facilities	\$ 15,033	\$ 13,690
Mission and worship - Note 6	\$ 26,790	\$ 23,565
	<u>\$ 41,823</u>	<u>\$ 37,255</u>
Excess revenues (withdrawals) for the year	<u>\$ 53,391</u>	<u>\$ 177,333</u>
Balance of fund, beginning of year	\$ 889,232	\$ 711,899
Excess revenues (withdrawals) for the year	<u>\$ 53,391</u>	<u>\$ 177,333</u>
Balance of fund, end of year	<u>\$ 942,623</u>	<u>\$ 889,232</u>

The Legacy Fund is invested in the Presbyterian Church in Canada Consolidated Portfolio Fund (PCC).

St. Andrew's Presbyterian Church
Memorial Fund
for the year ended December 31, 2025

Schedule 3

	<u>2025</u>	<u>2024</u>
Revenues:		
Donations	\$ 223	\$ 5,948
Market revaluation - Note 3	\$ 1,478	\$ 7,583
Investment income	<u>\$ 6,242</u>	<u>\$ 2,439</u>
	<u>\$ 7,943</u>	<u>\$ 15,970</u>
Withdrawals:		
Disbursements - sign	<u>\$ 26,757</u>	<u>\$ 23,236</u>
Excess revenue (withdrawals) for the year	<u>\$ (18,814)</u>	<u>\$ (7,266)</u>
Balance of fund, beginning of year	\$ 98,435	\$ 105,701
Excess revenue (withdrawals) for the year	<u>\$ (18,814)</u>	<u>\$ (7,266)</u>
Balance of fund, end of year	<u>\$ 79,621</u>	<u>\$ 98,435</u>
Bank account	\$ 5,013	\$ 20,790
Mawer Balanced Fund - restated to market value	\$ 85,365	\$ 100,881
Amount owed to General Fund re electronic sign	<u>\$ (10,757)</u>	<u>\$ (23,236)</u>
Balance of fund, end of year	<u>\$ 79,621</u>	<u>\$ 98,435</u>

St. Andrew's Presbyterian Church
SFC Residual Fund
for the year ended December 31, 2025

Schedule 4

	<u>2025</u>	<u>2024</u>
Revenues:		
Investment income	\$ 10,704	\$ 12,509
Market revaluation- Note 3	\$ 3,744	\$ 5,234
	<u>\$ 14,448</u>	<u>\$ 17,743</u>
Withdrawals		
Transfers to General Fund	\$ (30,000)	\$ (40,000)
Excess revenues for the year	<u>\$ (15,552)</u>	<u>\$ (22,257)</u>
Balance of fund, beginning of year	\$ 204,469	\$ 226,726
Excess revenues for the year	<u>\$ (15,552)</u>	<u>\$ (22,257)</u>
Balance of fund, end of year	<u>\$ 188,917</u>	<u>\$ 204,469</u>
Term Deposits - First Calgary	\$ 100,000	\$ 120,000
Mawer Balanced Fund	\$ 93,397	\$ 124,469
Amount owed to General Fund	<u>\$ (4,480)</u>	<u>\$ (40,000)</u>
Balance of fund, end of year	<u>\$ 188,917</u>	<u>\$ 204,469</u>

St. Andrew's Presbyterian Church
Sustainability Fund
for the year ended December 31, 2025

Schedule 5

	<u>2025</u>	<u>2024</u>
Revenue:		
Donations	\$ -	\$ 30,345
Market revaluation - Note 3	<u>\$ 3,845</u>	<u>\$ 1,086</u>
	<u>\$ 3,845</u>	<u>\$ 31,431</u>
 Withdrawals	 <u>\$ -</u>	 <u>\$ -</u>
 Excess revenue over withdrawals	 <u>\$ 3,845</u>	 <u>\$ 31,431</u>
 Balance of fund, beginning of year, Mawer mutual fund	 \$ 41,938	 \$ 10,507
Excess revenue for the year	<u>\$ 3,845</u>	<u>\$ 31,431</u>
Balance of fund, end of year, Mawer mutual fund	<u>\$ 45,783</u>	<u>\$ 41,938</u>